

Lancashire County Council

Lancashire Local Pension Board

Tuesday, 26th April, 2022 in the Arthur Suite - The Exchange - County Hall,
Preston, starting at 2.00pm

Agenda

Part I (Open to Press and Public)

No. Item

1. **Welcome and Apologies**
2. **Disclosure of Pecuniary and Non-Pecuniary Interests**
3. **Minutes of the Last Meeting.** (Pages 1 - 8)
To be confirmed, and signed by the Chair.
4. **Annual Review of the Lancashire Local Pension Board.** (Pages 9 - 14)
5. **2021/22 Training Record and feedback from members of the Board on pension related training** (Pages 15 - 20)
6. **Lancashire Local Pension Board - Annual Report** (Pages 21 - 28)
7. **Regulatory Update** (Pages 29 - 34)
8. **Lancashire County Pension Fund Breaches Report** (Pages 35 - 38)
9. **Part I reports presented to the recent Pension Fund Committee** (Pages 39 - 40)
10. **Urgent Business**
An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

11. Date of Next Meeting

The next scheduled meeting of the Board will be held at 2.00pm on 5th July 2022 in the Jordan Suite, The Exchange, at County Hall, Preston.

12. Exclusion of Press and Public

The Board is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part I of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not Open to Press and Public)

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| 13. Local Pensions Partnership Administration - Update | (Pages 41 - 52) |
| 14. Communications Update | (Pages 53 - 60) |
| 15. Risk Management Framework | (Pages 61 - 72) |
| 16. Lancashire County Pension Fund - Risk Register | (Pages 73 - 98) |
| 17. Part II reports from the most recent Pension Fund Committee | (Pages 99 - 100) |

L Sales
Director of Corporate Services

County Hall
Preston